Retirement Deductions

	2025 Tax Year		2026 Tax Year	
Provisions	**Max Contribution**	**Income Limit**	**Max Contribution**	**Income Limit**
Traditional IRA	$7,000		$7,500	
Roth IRA	$7,000	< $246,00 for M	$7,500	< $252,00 for MFJ
Catchup Traditional/Roth IRA (Over Age 50)	$1,000		$1,000	
401(k) salary deferral (Under Age 50)	$23,500		$24,500	
401(k) salary deferral (Over Age 50)	$31,000		$32,500	
401(k) Total Contribution (Salary deferral + Company Match)	Lesser of $70,000 or Gross Income		Lesser of $72,000 or Gross Income	
SEP IRA	Lesser of $70,000 or 25% of Gross Income	> $600	Lesser of $72,000 or 25% of Gross Income	> $600
Social Security tax on Employee	6.20%	< $176,100	6.20%	< $184,500
Social Security tax Company Match	6.20%	< $176,100	6.20%	< $184,500
Medicare Tax on Employee	1.45%	< $200,000	1.45%	< $200,000
Medicare Tax Company Match	1.45%	< $200,000	1.45%	< $200,000
HSA (Employer + Employee) for Individuals	$4,300		$4,400	
HSA (Employer + Employee) for Family	$8,750		$8,550	
HSA Catchup for over age 50	$1,000		$1,000	

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